



Give to Independence Seaport Museum through the Educational Improvement Tax Credit Program

Independence Seaport Museum is an approved Educational Improvement Organization (EIO) under the Educational Improvement Tax Credit (EITC) Program of the Pennsylvania Department of Community and Economic Development (DCED). Tax credits are available to eligible businesses contributing to the Museum through EITC.

What is the Educational Improvement Tax Credit Program?

Tax credits may be applied against the tax liability of a business for the tax year in which the contribution was made.

EITC awards tax credits of 75 percent of a contribution (up to a maximum of \$750,000 per taxable year) to eligible businesses that make contributions to Independence Seaport Museum's approved educational improvement programs. Tax credits can be increased to 90 percent of the contribution if the business agrees to provide same amount for two consecutive years.

Eligibility

Businesses authorized to do business in Pennsylvania who are subject to one or more of the following taxes:

- Personal Income Tax
- Capital Stock/Foreign Franchise Tax
- Corporate Net Income Tax
- Bank Shares Tax
- Title Insurance & Trust Company Shares Tax
- Insurance Premium Tax (excluding surplus lines, unauthorized, domestic/foreign marine)
- Mutual Thrift Tax
- Malt Beverage Tax
- Retaliatory Fees under section 212 of the Insurance Company Law of 1921

Approved Independence Seaport Museum Education Programs

Your contribution to Independence Seaport Museum supports the following education programs:

School tours (K-12) draw upon themes from the Museum's exhibitions and incorporate a variety of hands-on learning activities. Tours are aligned with Common Core as well as local, state, and national standards in a number of subjects, including English/Language Arts, Social Studies/History, Math, Science, Technology and Engineering.

SAILOR (Science and Arts Innovative Learning on the River) is a 33-week afterschool program for high school students utilizing traditional boatbuilding to advance proficiency in STEM subjects and interest in STEM majors and careers.

Terms

An approved company must provide proof to DCED within 90 days of the notification letter that the contribution was made within 60 days of the notification letter. Tax credits not used in the tax year the contribution was made may not be carried forward or carried back and are not refundable or transferable.

How to Apply

Pennsylvania businesses can begin applying for EITC credits through DCED's electronic single application system. DCED will no longer require applicants to mail the signed signature page. The business application guide explains the process of applying. Tax credit applications will be processed on a first-come, first-served basis by day submitted. All applications received on a specific day will be processed on a random basis before moving on to the next day's applications. Applications will be approved until the amount of available tax credits is exhausted.

- Visit EITC website
- Download the business application guide
- Complete the Single Application for Assistance by July 1

For more information or assistance, contact Ellen Fleurov, Director of Development: 215.413.8647 or efleurov@phillyseaport.org.